



OILFIELD WATER LOGISTICS

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OWL Closes \$250 Million Credit Facility For Oilfield Water Infrastructure Acquisitions and Development

Dallas (January 27, 2015) – Oilfield Water Logistics (OWL), a Natural Gas Partners (NGP) portfolio company providing water infrastructure and services to the energy industry, has secured a \$250 million untapped credit facility with Texas Capital Bank.

OWL is committed to building permanent oilfield water gathering systems throughout the United States with networks of pipelines and saltwater disposal wells. The new credit facility, coupled with substantial available equity from OWL's investors, puts the company in a unique position to expand by acquiring, developing, and managing water infrastructure, and enables E&P companies to obtain additional liquidity and reduced water handling costs.

“This challenging oilfield environment is creating opportunities for OWL to accelerate our growth plans and at the same time provide fresh capital and other solutions to producers who want to streamline their businesses,” said Chris Cooper, CEO of OWL.

OWL currently has operations in the Permian (Delaware/Midland), Haynesville/Cotton Valley, Powder River, Niobrara, DJ, Uinta and Piceance basins, with 27 oilfield water facilities in operation or development and an extensive network of water pipelines and surface use agreements.

About OWL

[Oilfield Water Logistics, LLC](#) (OWL) provides water infrastructure and services to the energy industry with a focus on gathering systems and disposal. OWL is active in Texas, New Mexico, Colorado, Utah and Wyoming, and is seeking acquisition, investment and development expansion opportunities nationwide.

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